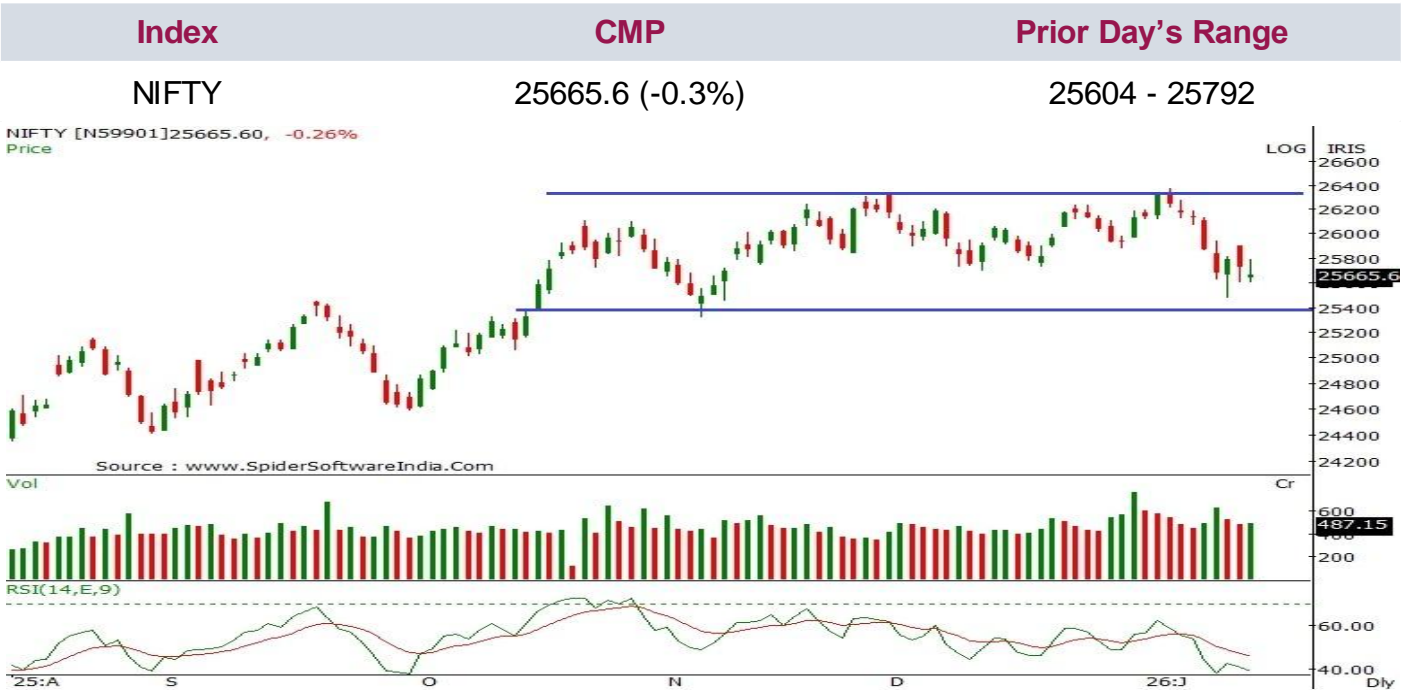




Daily Technical Outlook





Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
60282	60039	59810	59567	59337	59095	58865

METRICS	INSIGHTS
Short-Term Price Regime	Sideways
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bullish candle
Percentage of stocks above 5-Day SMA	50%
Percentage of stocks above 20-Day SMA	58%
Advance-Decline Ratio	1.4
Proximity to 20/50/100/200 SMA (%)	20-Day (0.2), 50-Day (0.7)
Daily Strength Indicator(RSI)	RSI has turned negative and is now positioned below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	3 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 59567. If Bank Nifty trades above this level, it may rally up to 59810-60039-60282 levels. However, if it trades below 59567 levels, we may witness profit booking in the market, and the index may correct up to 59337-59095-58865 levels.

Price Gainers

Script ID	Price	%Chg
INDUSINDBK	944.5	3.7
PNB	128.7	3.3
AXISBANK	1298.8	2.9
CANBK	153.9	2.0
BANKBARODA	307.7	1.9

Price Losers

Script ID	Price	%Chg
KOTAKBANK	421.0	-80.3
ICICIBANK	1418.4	-1.3
HDFCBANK	925.5	-1.3
FEDERALBNK	246.9	-1.0
SBIN	1028.4	0.0

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